

## BY THE NUMBERS

Enbridge will need banks to raise funds for its Northern Gateway Pipeline to move 525,000 barrels of oil per day from the tar sands in Northern Alberta to a new tanker port in Kitimat, BC. Help send a message to CIBC that these numbers don't add up.

### NORTHERN GATEWAY PIPELINE

- Length from near Edmonton to new oil tanker port in Kitimat: 1,170 km
- Width of oil pipeline right-of-way: 30 m
- Operational lifespan: 200 years
- Rivers, streams and other watercourses crossed by the pipeline: 785
- Oil tankers estimated to travel Coastal waters each year: 320
- Probability of a serious oil spill that would likely have major adverse impacts on fisheries populations in the northern coastal region, according to a report from the Government of Canada: 100%
- Unceded territories claimed by First Nations crossed by the pipeline: 20
- First Nations publicly opposed to pipeline development: 80
- Long term jobs created by the project: 45

### ENBRIDGE

- Rank among Canadian companies by revenue: 18
- 2009 profits: \$1.55 billion
- 2009 Salary of CEO Patrick Daniel: \$6,021,930
- Pipeline spills 2001-2009 according to the company: 713
- Oil spilled from Enbridge pipeline in Michigan into the Kalamazoo River in 2010: 819,000 gallons
- Homes condemned as a result of the Michigan spill: 72
- Months after apologizing to local residents that Enbridge denied responsibility for the Michigan spill: 6
- Number of times the company was notified in 2010 by US regulators of potential problems with the Michigan pipeline: 2

for sources and more visit <http://ran.org/tarsands>



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Commitments don't mean much when you don't practice what you preach. As controversy brews over The Bank's potential role in the Enbridge Northern Gateway pipeline, CIBC needs to get serious about Indigenous rights.

2010 CORPORATE RESPONSIBILITY RETORT

## Indigenous rights matter



Nobody wants their checking account or student loan to be bankrolling Indigenous conflict. To avoid such controversies, top banks are breaking new ground on Indigenous rights.

**A UN Declaration in 2009 established the right of indigenous communities to “Free, Prior Informed Consent” (FPIC) over the use of resources on traditional Indigenous lands.**

TD became the first bank to recognize this globally significant standard in 2007. RBC stepped forward in 2010 by pledging to document whether its clients in high-impact sectors have policies and practices consistent with the Standard. CIBC should to do the same.

## CIBC is falling behind



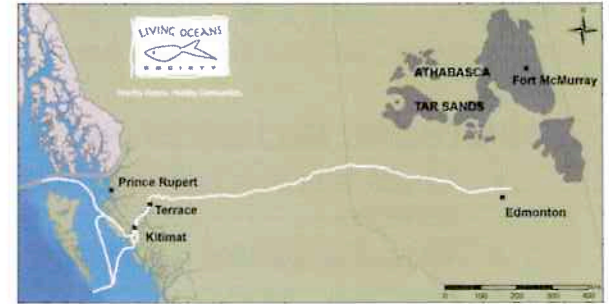
While CIBC is quick to cite responsible lending and investing credentials, it lacks any specific policies on Indigenous rights.

Without such policies, CIBC risks exposure to clients unprepared or unwilling to handle disputes over Aboriginal Rights and Title and related conflicts.

**A recent letter from five First Nations Chiefs to CEO Gerry McCaughey raising concerns about CIBC’s lack of Indigenous rights standards has yet to receive a formal response.**

## The Enbridge pipeline problem

Enbridge plans to build the Northern Gateway oil pipeline from the tar sands to a super-tanker port in Kitimat traversing 40 First Nations Territories.



Opposition is unifying among First Nations concerned about improper consultation and oil spills. In total, more than 80 First Nations have expressed their opposition to the Enbridge project, including the large majority of Nations in BC whose territories will be crossed by the pipeline and tanker routes.

**CIBC has raised more than US \$2 billion for Enbridge Inc. and its related companies since 2007.**

## An opportunity to lead

**As a banker to Enbridge and other clients in high-impact sectors, CIBC can make a critical difference in securing the human rights of Indigenous Communities.**

But a strong commitment to free, prior, informed consent also makes business sense. By taking the lead on these critical issues, CIBC can also minimize its exposure to the operational, regulatory and legal risks that often accompany conflict and controversy—whether in Canada or abroad.



A 10-year-old girl delivers a defiant message to Enbridge CEO, Pat Doherty from the Sishilakly Gathering of Nations.